



| Bachelor of Business Administration (B.B.A.) | | | | | |
|---|-------|-----------------------|-----------------|---------------------------|----------|
| Semester | V | Course Title | Cost Accounting | Course Code | |
| Type of Course | Minor | Credit | 04 | Theory | 04 Hours |
| Practical | NIL | Teaching Hours | 60 | Internal Marks | 50 |
| External Marks | 50 | Total Marks | 100 | External Exam Time | 2 Hours |

COURSE OUTCOMES:

- To Impart the Knowledge of Basic cost concepts, element of cost & Preparation of Cost Sheet and to provide basic knowledge of important Methods & Techniques of costing.

COURSE CONTENT

| Unit-1 | PROCESS COSTING | Hours: 15 |
|---|--|-----------|
| | <ul style="list-style-type: none"> • Introduction- Meaning and Features of Process Costing • Process Loss and Wastage • Normal loss and abnormal loss • Abnormal Gain • Cost of Joint-Products • Cost of and By-Products • Practical Questions (Excluding Inter Process Profit and equivalent production) | |
| Unit - 2 | BUDGET AND BUDGETARY CONTROL BRIEF CONCEPT: BUDGETING & BUDGETARY CONTROL [Theoreticalconcept] | Hours: 09 |
| | <ul style="list-style-type: none"> • Budget and Budgetary Control Brief Concept Only CASH BUDGET: • Introduction and meaning • Concepts of optimum cash balance • Objective of preparation of cash budget • Cash receipt and Cash Payment • Practical Questions (Preparation of cash budget only) | |
| Unit - 3 | FLEXIBLE BUDGET: | Hours:09 |
| | <p>Introduction-Meaning-Utility</p> <ul style="list-style-type: none"> • Relation of Cost, sales and profit in Stocks, • Preparation of flexible budget • Practical Questions | |
| Unit - 4 | STANDARD COSTING-1 [MATERIALS VARIANCES]: | Hours: 15 |
| | <p>Introduction-Meaning of Standard Cost and Standard Costing</p> <ul style="list-style-type: none"> • Applications Advantages and Limitations of Standard Costing • Standard Cost Committee - Types of Standards and its' Setting Procedure • Meaning of Variance and Variance Analysis • Practical questions of Material Variances only. | |
| Unit - 5 | STANDARD COSTING-2 [LABOUR VARIANCES]: | Hours: 12 |
| | <p>Introduction-Meaning</p> <ul style="list-style-type: none"> • Labour Standards and Labour Variances • Practical Questions Relating to Calculate Labour Variances Only | |
| REFERENCES | | |
| <ul style="list-style-type: none"> • Cost Accounting Principles and Practice: M N Arora, Vikas Publishing • Cost Accounting: S P Jain and K L Narang, Kalyani, New Delhi • Cost Accounting by S.N. Maheshwari, Sultan Chand, Delhi • Cost Accounting Principles and Practice: M N Arora, Vikas Publishing • Cost Accounting: S P Jain and K L Narang, Kalyani, New Delhi • Practical Costing: P C Tulsian, Vikas Publishing • Cost Accounting: Theory & Practice: Bhabatosh Banerjee, Prentice Hall of India Ltd., New Delhi | | |