



Bachelor of Business Administration (B.B.A.)					
Semester	V	Course Title	Cost Accounting	Course Code	
Type of Course	Minor	Credit	04	Theory	04 Hours
Practical	NIL	Teaching Hours	60	Internal Marks	50
External Marks	50	Total Marks	100	External Exam Time	2 Hours

COURSE OUTCOMES:

- To Impart the Knowledge of Basic cost concepts, element of cost & Preparation of Cost Sheet and to provide basic knowledge of important Methods & Techniques of costing.

COURSE CONTENT

Unit-1	PROCESS COSTING	Hours: 15
	<ul style="list-style-type: none"> Introduction- Meaning and Features of Process Costing Process Loss and Wastage Normal loss and abnormal loss Abnormal Gain Cost of Joint-Products Cost of and By-Products Practical Questions (Excluding Inter Process Profit and equivalent production) 	
Unit - 2	BUDGET AND BUDGETARY CONTROL BRIEF CONCEPT: BUDGETING & BUDGETARY CONTROL [Theoretical concept]	Hours: 09
	<ul style="list-style-type: none"> Budget and Budgetary Control Brief Concept Only CASH BUDGET: Introduction and meaning Concepts of optimum cash balance Objective of preparation of cash budget Cash receipt and Cash Payment Practical Questions (Preparation of cash budget only) 	
Unit - 3	FLEXIBLE BUDGET:	Hours: 09
	Introduction-Meaning-Utility <ul style="list-style-type: none"> Relation of Cost, sales and profit in Stocks, Preparation of flexible budget Practical Questions 	
Unit - 4	STANDARD COSTING-1 [MATERIALS VARIANCES]:	Hours: 15
	Introduction-Meaning of Standard Cost and Standard Costing <ul style="list-style-type: none"> Applications Advantages and Limitations of Standard Costing Standard Cost Committee - Types of Standards and its' Setting Procedure Meaning of Variance and Variance Analysis Practical questions of Material Variances only. 	
Unit - 5	STANDARD COSTING-2 [LABOUR VARIANCES]:	Hours: 12
	Introduction-Meaning <ul style="list-style-type: none"> Labour Standards and Labour Variances Practical Questions Relating to Calculate Labour Variances Only 	

REFERENCES

- Cost Accounting Principles and Practice: M N Arora, Vikas Publishing
- Cost Accounting: S P Jain and K L Narang, Kalyani, New Delhi
- Cost Accounting by S.N. Maheshwari, Sultan Chand, Delhi
- Cost Accounting Principles and Practice: M N Arora, Vikas Publishing
- Cost Accounting: S P Jain and K L Narang, Kalyani, New Delhi
- Practical Costing: P C Tulsian, Vikas Publishing
- Cost Accounting: Theory & Practice: Bhabatosh Banerjee, Prentice Hall of India Ltd., New Delhi