



Bachelor of Business Administration (B.B.A.)					
Semester	V	Course Title	Business Law	Course Code	
Type of Course	Major	Credit	4	Theory	04 Hours
Practical	NIL	Teaching Hours	60	Internal Marks	50
External Marks	50	Total Marks	100	External Exam Time	2hrs.

COURSE OUTCOMES:

To impart preliminary knowledge in respect of Laws to be followed while carrying the business.

COURSE CONTENT

Unit-1	Introduction to law and legal system	Hours: 12
	<ul style="list-style-type: none"> • Introduction to law, Object of law, Need for the knowledge of law, source of law. • Preamble to the constitution of India (with explanation of all the terms used in the preamble) • Fundamental Rights, Fundamental Duties (Briefly). • Hierarchy of the judiciary and the courts in India. 	
Unit - 2	Contract Law - I	Hours: 12
	<ul style="list-style-type: none"> • Object, definition and features of Contract law. • Essential elements of contracts. • Classification of contracts • Offer and legal rules as to an offer, Acceptance and legal rules as to acceptance. • Consideration and legal rules as to consideration. Exceptions to the rule 'no consideration no contract'. • Capacity to contract: contracts with a minor, contracts with people of unsound mind, contracts with people disqualified by law. 	
Unit - 3	Contract Law - II	Hours: 14
	<ul style="list-style-type: none"> • Free consent: consent and free consent, (brief description of Coercion, Undue influence, Misrepresentation, Frauds and Mistake) • Legality of Object: When consideration or object is unlawful. Unlawful and illegal agreements. • Void agreements: List of void agreements, uncertain agreements, wagering agreements. • Discharge of contracts: Discharge by performance, Discharge by agreement or consent, Discharge by impossibility, Discharge by lapse of time, Discharge by operation of law, Discharge by breach of contract. • Remedies for breach of contracts: Rescission of the contract, Suit for damages (very brief description of different types of damages), Suit upon quantum meruit, Suit for specific performance, Suit for injunction. 	
Unit - 4	Consumer Protection Act, 2019	Hours: 10
	<ul style="list-style-type: none"> • Introduction and Definition • Rights and Responsibilities of Consumers • Consumer Protection Councils • Consumer Redressal Forum • Consumer Redressal Process 	
Unit - 5	Negotiable Instruments Act	Hours: 12
	<ul style="list-style-type: none"> • Definition of Negotiable Instrument • Characteristics of Negotiable Instrument. • Promissory Note: Definition and essential elements. 	



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| | <ul style="list-style-type: none">• Bill of Exchange: Definition and essential elements.• Difference between Promissory Note and Bill of Exchange.• Cheques: Definition.• Difference between Cheques and Bill of Exchange. |
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REFERENCES

- Elements of Mercantile Law, N. D. Kapoor, Sultan Chand & Sons, New Delhi
- Indian Contract Act, Sale of Goods Act and Partnership Act; Desai TR : SC Sarkar & Sons
- Mercantile Law, S.S. Gulshan: Excel Books
- Legal Aspect of Business, Pathak: TMH
- The Negotiable Instruments Act; Khargamwala JS: NM Tripathi
- The Principles of Mercantile Law, Singh Avtar, Eastern Book Company
- Business Regulatory Framework, Maheshwari & Maheshwari: Himalaya Publishing
- Business Law, Kapoor ND: Sultan Chand & Sons
- The Constitution of India: Bare Act with short notes for students A. R. Khan, Publisher: Access Publishing.
- Indian Judicial System
- Mathew, P.D. & P.M. Bakshi, Publisher: New Delhi: ISI, 2002